MEMORANDUM

Cityof	TO: FROM:	Mayor Walker and Councilors M McPherson, City Administrator
City of PRINCET N Minnesota	SUBJECT:	Authorize Execution of Agreement with BED In- vestments
		Approve Scope of Services with WSB for Platting
	DATE:	April 12, 2022

Background:

In November 2021, the City Council discussed a possible land swap with BED Investments (Butch Drews) in order to preserve right of way at 13th Avenue and West Branch Street for a crossing of Highway 95.

Staff was able to negotiate the terms contained within the attached agreement. WSB has provided a scope of services to prepare a preliminary and final plat per the illustration contained within the agreement.

Recommendation:

Staff recommends that the City Council:

- 1. Authorize execution of the agreement with BED Investments, and
- 2. Approve the Scope of Services with WSB for platting.